

## Project Budget

MaineDOT and the Town of Wells, Maine are requesting \$23,703,200 from the FY 2025 Better Utilizing Investments to Leverage Development (BUILD) Grant Program to fund the *Wells Route 1 Community Gateway: Implementing a Multimodal Vision for Transportation in Wells, ME Project*, a transportation improvement project that will transform a primary arterial in the Town from a vehicle-focused roadway into a complete street that will provide additional transportation choices that are safe, efficient and accessible for all.

The Project is kicking off the preliminary design phase in August 2025 which is not included in the BUILD Grant request. MaineDOT and the Town of Wells are seeking BUILD grant funds for construction. Table 1 summarizes the Project costs, including Construction Engineering, Construction, and Contingency.

**Table 1: Project Budget by Funding Source**

<b>Funding Source</b>	<b>Construction Engineering (15%)</b>	<b>Construction</b>	<b>Contingency (30%)</b>	<b>Total Funding</b>	<b>Percentage (%)</b>
BUILD Funds	\$2,452,055	\$16,347,034	\$4,904,110	\$23,703,200	80%
Other Federal Funds	\$0	\$0	\$0	\$0	0%
Non-Federal Funds MaineDOT	\$306,507	\$2,043,379	\$613,014	\$2,962,900	10%
Non-Federal Funds Town of Wells	\$306,507	\$2,043,379	\$613,014	\$2,962,900	10%
Total Project Costs	\$3,065,069	\$20,433,793	\$6,130,138	\$29,629,000	100%

### **a. Amount, Type, and Source of Non-Federal Match**

MaineDOT has committed to funding 10% or \$2,962,900 for the Project. Those matching funds have been allocated. The Town of Wells has also committed to funding 10% or \$2,962,900 for the Project. The Town of Wells voted to commit funding on January 21, 2025 at a public meeting. Letters committing to these match funds are included in the Appendix.

**b. Budget Allocation by Census Tract and Urbanized Areas**

The Project is situated in a Census-designated rural area and does not encompass any urbanized areas. Table 2 outlines the budget allocation for each of the three 2020 census tracts where the project is located. Table 3 confirms that all project costs fall within a rural census tract according to the 2020 US Census.

Table 2 Project Budget by 2020 Census Tract

2020 Census Tracts	Project Costs per Census Tract
340.03	\$ 7,112,000
340.04	\$ 10,665,000
340.05	\$ 11,852,000
	Total Project Cost: \$29,629,000

Table 3 Project Budget by Urban/Rural Census Tract 2020

Urban and Rural	Project Costs
Urban (2020 Census-designated urban area with a population greater than 200,000)	\$0
Rural (Located outside of a 2020 Census-designated urban area with a population greater than 200,000)	\$29,629,000
	Total Project Cost: \$29,629,000

**c. Sources, Uses & Availability**

Table 5 presents the amount and use of BUILD funds and non-federal matching funds. MaineDOT and the Town of Wells have each provided a Financial Commitment Letter to assure the availability of \$2,962,900 in non-federal funds, totaling \$5,925,800.

Table 5: Source of Funds

<b>Funding Source</b>	<b>Total Funding</b>
BUILD Funds (80%)	\$23,703,200
Other Federal Funds (0%)	\$0
Non-Federal Funds (10%)	\$2,962,900
Non-Federal Funds (10%)	\$2,962,900
	Total Project Cost: \$29,629,000

Non-Federal funding for the Project comes in part from MaineDOT. MaineDOT is a cabinet-level state agency with primary responsibility for statewide transportation by all modes of travel. MaineDOT employs approximately 1,600 people and expends or disburses more than \$1 billion per year, including federal, state, and local funds. The primary sources of transportation funding in Maine are gas tax revenue (which by statute can only be used for highways and bridges), GARVEE Bonds, General Fund support, and various sales taxes.

**d. Contingency Amount and Plan**

The budget includes a contingency of 30% to cover any unanticipated cost increases. MaineDOT is very experienced working with the U.S. Department of Transportation to fund, construct, manage, and complete Federally funded infrastructure projects. Should there be additional cost overruns, MaineDOT and the Town of Wells are equipped to provide all additional funding.

**e. Level of Design**

The cost estimate was based on conceptual design work that was developed as part of the Feasibility Study. MaineDOT and the Town of Wells will start the preliminary design phase in August 2025.

**f. Cost Estimates**

The conceptual cost estimates for the Project were developed as part of the Feasibility Study in 2024 by VHB and were based on recent similar MaineDOT projects.

**g. Cost Share**

MaineDOT and the Town of Wells have each committed \$2,962,900 (a 10% match) for the Project, totaling \$5,925,800 (a total match of 20%). Funding commitment letters are included in this application. The Project is seeking the remaining \$23,703,200 (80%) from the BUILD Grant program.